

Personal Finance  
Blizzard Bag 3  
15pts.

1. Log onto <https://www.practicalmoneyskills.com>
2. On the tabs at the top click on **Personal Finance**, then select **Life Events**, select **Employer Provided Benefits**. On the **LEFT** side in the column select **Advantages of 401(k)** and **read the article**.
3. Type up two-three paragraphs answering the following questions in your own words:
  - What is a common match for a 401 (k)?
  - Explain tax-deferred earnings, how does it work?
  - Explain how the loans work with a 401 (k).
  - What are some of the investment options (list at least three).
  - What does your risk depend on?
  - Explain the section “Timing is Everything” **AND** provide an example?
  - If you leave your employer what are your options?
  - Why are 401 (k)s so convenient for most people if they are offered through employment?

Include **YOUR OWN** thoughts and opinions about the article. If your place of employment offered a 401 (k), would you utilize it? Provided at least three to four sentences for your response.

To receive full credit you must be very thorough in your responses.  
You have to two weeks to complete the assignment.

**\*\***Log onto [www.schoolology.com](http://www.schoolology.com) to type up the assignment.